

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

9 February 2012

pieNETWORKS Limited**TRADING HALT**

The securities of pieNETWORKS Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday 14 February 2012 or when the announcement is released to the market.

Security Code **PIE**

Tonia Oliveira
Adviser, Listings (Perth)



PieNetworks

Issue Date: 9 February 2012

ASX Company Announcements # PIE0000330

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TRADING HALT

9 February 2012

Australian Securities Exchange
Exchange Plaza
2 The Esplanade
Perth WA 6000

Attention: Ms Tonia Oliveira

Dear Tonia,

Request for Trading Halt – pieNetworks Limited

The Company requests an immediate halt in the trading of its securities pending an announcement in relation to the ongoing discussions it is having with Telstra Corporation.

An announcement to the market will be made in due course. The Company is unaware of any reason why the halt should not be granted.

Yours sincerely,

Mark Pitts
Company Secretary.

For more information please contact Peter Gunzburg (Chairman) on +61 8 9444 9088 or visit the web site www.pienetworks.com