



## Share Purchase Plan Extended

pieNETWORKS Limited (PIE or the Company) is pleased to announce an extension to the closing date for the current Share Purchase Plan (SPP).

The SPP gives existing eligible shareholders of the Company the opportunity to each subscribe for up to \$15,000 of additional shares at 1 cent per share with no related brokerage and was based on a record date of 30 October 2009.

The SPP was due to close on Friday 27 November 2009, however the Company has decided to extend the offer **by a further week to 4 December 2009.**

Funds raised from the offer will principally be used to further develop and market the Hotspot Webphone, as well as provide working capital for ongoing operations.

On behalf of the Board of Directors

A handwritten signature in black ink, appearing to read "Mark Pitts".

Mark Pitts  
Company Secretary

For more information visit the Company's website [www.pienetworks.com](http://www.pienetworks.com) or contact Campbell Smith at pieNETWORKS on +61 (08) 9444 9088.