

# Form 605

Corporations Law  
Section 671B

## Notice of ceasing to be a substantial holder

To: Company Name/Scheme Pienetworks Ltd

ACN/ARSN 078 661 444

### 1. Details of substantial holder (1)

Name UBS AG and its related bodies corporate

ACN/ARSN (if applicable): \_\_\_\_\_

The holder ceased to be a substantial shareholder on **23 July 2010**

The previous notice was given to the company on **13 July 2010**

The previous notice was dated **8 July 2010**

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
23-Jul-2010	UBS Securities Australia Ltd	Sell	1,098,350.00	-50,000,000 Ordinary	-50,000,000

### 3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

### 4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
Details of all UBS offices can be found through the following link: <a href="http://apps.ubs.com/locationfinder">http://apps.ubs.com/locationfinder</a>	

**SIGNATURE**

Print Name: Seung Hoon Yi

Capacity: Authorised signatory

Sign Here:

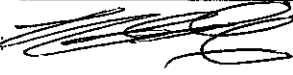


Date: 27 July 2010

Print Name: So Young Kim

Capacity: Authorised signatory

Sign Here:



Date: 27 July 2010

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Contact details for this notice:

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Haeun Moon

Legal & Compliance

(T) +852 2971 8042

(F) +852 2971 7895  
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