



8 July 2010

Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dears Sirs,

Outcome of General Meeting

Pie Networks Limited is pleased to advise that the resolutions put to Shareholders at the General Meeting held on 8 July 2010, were passed on a show of hands.

Details of the resolutions and the valid proxies received for the meeting are set out below:

| Resolution | For | Against | Abstaining | Discretionary |
|---|-------------|-----------|------------|---------------|
| 1. To ratify the previous issue of placement shares | 184,880,393 | 940,000 | - | - |
| 2. To approve the issue of placement shares | 184,880,393 | 940,000 | - | - |
| 3. To approve the grant of options | 182,235,393 | 3,585,000 | - | - |
| 4. To approve the grant of options to employees and contractors | 182,260,393 | 3,485,000 | 75,000 | - |

Yours sincerely,

Mark Pitts
Company Secretary