



TELSTRA

pieNETWORKS and Telstra Corporation Limited (“Telstra”) have agreed the form of documentation for the deployment of a network of 50 pieNETWORKS’ Hotspot Webphones in a 4 month assessment for the Australian market which will be completed later this year.

The Webphones will be deployed in a number of high profile indoor sites across Australia.

Subject to the success of the market assessment, pieNETWORKS and Telstra will negotiate the commercial terms for a large scale deployment of pieNETWORKS’ Hotspot Webphones.

Execution of formal documentation is expected to be completed within the next 3 business days.

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