



TELSTRA

As previously announced on March 8th, 2010 pieNETWORKS and Telstra Corporation Limited (“Telstra”) have entered into a 2 month exclusive negotiation period in order to agree the terms of a partnership for the deployment of pieNETWORKS’ Hotspot Webphone in a market assessment for the Australian market.

pieNETWORKS and Telstra have agreed to extend the 2 month exclusive negotiation period to June 4th, 2010.

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