



## NEW ZEALAND LICENSE AGREEMENT

pieNETWORKS Ltd is pleased to announce that it has signed formal site License Agreements with Westfield New Zealand for the installation of 50 of its new second generation Webphones in Westfield's shopping centres throughout New Zealand.

The License Agreements commence on the 1<sup>st</sup> of May 2009, have five year terms and allow for the installation of additional Webphones during the term.

Revenue will be derived by charging customers to access the internet, make phone calls and send SMS's. Customers will also be able to access services such as pre-paid mobile phone top ups for which pieNETWORKS will receive commissions.



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