



TELSTRA

As previously announced pieNETWORKS has been in discussions with various parties interested in pieNETWORKS' Hotspot Webphone and associated Webphone Business Model.

One of the parties pieNETWORKS has been in discussions with is Telstra Corporation Limited ("Telstra").

pieNETWORKS and Telstra have entered into a 2 month exclusive negotiation period in order to agree the terms of a partnership for the deployment of pieNETWORKS' Hotspot Webphone in a market assessment for the Australian market.

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